End of year adjustments

INCOME

A   Rent Received   **P**

Accrued Bal. b/d (begin)	200		*Prepaid Bal. b/d (begin)*	300
			Bank	900
Prepaid c/d (end)	100		*Accrued Bal. c/d (end)*	100
PROFIT & LOSS	1000			
	1300			1300
Accrued Bal. b/d	100		Prepaid Bal. b/d	100

EXPENSES

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P   Insurance   **A**

Prepaid Bal. b/d	50		*Accrued Bal. b/d*	60
Bank	500		*Prepaid* Bal. c/d	30
Accrued Bal. c/d	40		PROFIT & LOSS	500
	590			590
Prepaid b/d	30		Accrued b/d	40

Prepaid   **A**dd

Accrued   **L**ess

Prepaid   **L**ess

Accrued   **A**dd

Beginning

End of the year